

Proposed Bill No. 5475

January Session, 2007

LCO No. 940

Referred to Committee on Finance, Revenue and Bonding

Introduced by: REP. POWERS, 151st Dist.

AN ACT RAISING THE THRESHOLD FOR THE ESTATE TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 217 of the general statutes be amended to raise the
- 2 estate tax threshold to four million dollars, and adjust it annually in
- 3 accordance with the inflation index.

Statement of Purpose:

To raise the estate tax threshold and tie it to inflation.